



Grayson County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME Kyle Cannon	TELEPHONE NUMBER (270) 259-2917	FAX NUMBER (270) 393-2617
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CITY Leitchfield	STATE KY	ZIP CODE 42754
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,178,400.00	\$0.00	\$3,211,485.40
Operation and Maintenance	\$2,019,127.00	\$0.00	\$2,042,398.42
Depreciation Expense	\$761,000.00	\$0.00	\$826,167.00
Amortization Expense	\$7,174.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$6,230.97
Net Utility Operating Expenses	\$2,787,301.00	\$0.00	\$2,874,796.39
TOTALS	\$391,099.00	\$0.00	\$336,689.01

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$7,500.00	\$0.00	\$3,990.47
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$40,000.00	\$0.00	\$27,247.67
TOTALS	\$47,500.00	\$0.00	\$31,238.14

Other Deductions			
Miscellaneous Nonutility Expense	\$5,800.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$280,879.00	\$0.00	\$272,155.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$286,679.00	\$0.00	\$272,155.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$151,920.00	\$0.00	\$95,772.15
Carryover from Prior Fiscal Year	\$13,275,939.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$768,174.00	\$0.00	\$826,167.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$14,196,033.00	\$0.00	\$921,939.15
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***